

# GRANT LYON

Co-Founder

## Professional Summary

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Mr. Lyon is the Co-Founder and Managing Partner of Areté Partners. Grant Lyon has over 34 years of experience in corporate restructuring, expert testimony and corporate governance. His fair and objective analysis of company operations, development of strategic plans, cash flow analysis, liquidity alternatives, negotiations, and restructuring alternatives are conducted with best interests of the organization and its people. With a prowess at bringing a clear perspective and sound mind to an otherwise emotional circumstance, Mr. Lyon is adept at identifying strategic tactics and methods for turning around the financially distressed quickly and methodically. His philosophy towards business and life is the same, people matter.

Mr. Lyon has spent many years formulating and executing business plans for a diverse range of industries at every stage of a business lifecycle. His extensive background gives him a broad vantage point for successful restructuring. Mr. Lyon has worked with airline companies, dairy farms and everything in between. His background is as diverse as his knowledge of financial distress and viability. He understands the importance of quickly identifying and implementing solutions to mitigate crisis situations and return the organization to financial viability.

Over the span of his career, Mr. Lyon has testified over 30 times in numerous jurisdictions, including bankruptcy court, federal district court and state court. His depth of knowledge regarding the legalities of financial crisis make him invaluable to the strategic turnaround process.

Mr. Lyon has served and is currently serving on numerous boards of directors, all of which involve companies in distress and/or needing an independent board member. Mr. Lyon has also served as the financial advisor to the Government of the Commonwealth of the Bahamas. There he was able to stabilize and execute strategy to recover a bankrupt \$5 billion hotel and casino project.

While solving financial puzzles is his passion, family is what Mr. Lyon considers his greatest accomplishment. Mr. Lyon and his wife of 35 years, Jill, have raised four children. They are now grandparents to nine grandchildren.

Mr. Lyon finds joy in the eternal quest for knowledge, always learning a new language, skill or lesson from history. His quest for life-long learning will never be reached, and he will continually strive to grow with every new destination, client, friendship and experience.

## Professional Biography

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## Career Experience

COMPANY	ROLE	LOCATION	DATES
<b>Areté Partners</b>	Co-Founder / Managing Partner	—	10/19 – Current
<b>Atera Capital, LLC</b>	CEO / Founder	—	2017 – 2019
<b>Krys Global USA</b>	Managing Director	—	2014 – 2017
<b>Odyssey Capital Group, LLC</b>	CEO / Founder	—	1998 – 2002, 2004 – 2014
<b>Hypercom Corporation (NYSE: HYC)</b>	Chief Financial Officer	—	2005
<b>Ernst &amp; Young Corporation Finance</b>	Managing Director	—	2002 – 2004
<b>Evans Withycombe Residential Inc (NYSE: EWR)</b>	Vice President – Capital Markets	—	1997
<b>Arthur Anderson, LLP</b>	—	—	1989 – 1997

## Board of Directors Experience

- Norwood Promotional Products – Audit Chairman
- Tickets.com (Public) – Independent Board Member
- Trussway, Ltd. – Independent Board Member
- Three Five Systems (Public) – Chairman
- Marietta Products – Independent Board Member
- Fairfield Properties, LLC – Independent Board Member
- Vitesse Semiconductor (Public) – Independent Board Member
- Mesa Airlines (Public) – Independent Board Member
- Ultura – CEO and Chairman
- Rochem, GmbH – German, Swiss and Italian board positions
- Capital Contractors – Independent Board Member
- Jumio – Independent Board Member
- GIP Genesis – Independent Board Member
- Green Valley Hospital – Independent Board Member
- Daw Technologies – Independent Board Member
- Appvion, Inc. – ESOP Committee Chairman

- Vision Media – Independent Board Member
- Lisbon Valley Mining – Independent Board Member
- Raben Tires – Independent Board Member
- Deluxe Entertainment – Independent Board Member
- Qmax – Independent Board Member
- Clover Wireless – Independent Board Member
- The Switch – Independent Board Member
- Daniel’s Jewelers – Independent Board Member
- CircusTrix – Independent Board Member, Chairman
- Black Angus – Independent Board Member, Chairman
- Cred, Inc. – Independent Board Member, Chairman
- MediaMath – Independent Board Member
- Wine.com – Independent Board Member
- Troika Media Group – Public, Independent Board Member, CEO
- Yak Access – Independent Board Member
- Kent Outdoors – Independent Board Member
- PRG – Independent Board Member

### Trustee / CRO / Receivership Experience

- SkyMall, LLC — Liquidation Trustee (Case # 2:15-bk-00679-BKM D. Ariz. 2015)
- Ara Macao Holdings — Chapter 11 Trustee (Case #3:18-bk-03615-PS), 600-acre land development project in Belize
- Family Real Estate Trust — Receiver for Arizona based real estate trust with assets of approximately \$300 million
- Apache Junction Hospital — Pre and post-petition CRO (Case #4-13-bk-18188-EWH Bankr. D. Ariz. 2013)
- Madison Hotel — Post confirmation liquidation trustee (Case #11-bk-12560-MG Bankr. S.D. N.Y. 2011)
- Real Estate Resort Operation — CRO (CSD, LLC, Case #12-21668-BAM Bankr. D. Nev. 2012)
- Real Estate Portfolio Sale — Chapter 11 CRO (Nesbitt Portland Property LLC, Case #12-bk-12883-RR Bankr. C.D. Cal. 2012)
- Armorworks Enterprises — Defense Contractor Asset Sale, Independent Debtor Representative (Case # 2:13-bk-10332-BMW Bankr. D. Ariz. 2013)
- Schuburg Holsteins LLC — Dairy Farm, Chapter 11 Trustee (Case #384 B.R.263 D. Ariz. 2008)
- FRGC Development — Golf Community, Chapter 11 Trustee (Case #06-bk-00842-RTBP Bankr. D. Ariz. 2006)

- Greenbelt Property Management — Mortgage/Real Estate Fraud, Chapter 11 Trustee (Case #2:07-bk-00790-RTB Bankr. D. Ariz. 2007)
- Radical Bunny, LLC — Commercial Mortgage Real Estate Fund, Chapter 11 Trustee (Case #2:08-bk-13884-CGC Bankr. D. Ariz. 2008)
- First Magnus Financial — Residential Mortgage Servicer, Chapter 11 Trustee (Case #4:07-bk-01578-JMM Bankr. D. Ariz. 2007)
- Specialty Trust — Mezzanine Real Estate Lender, Chapter 11 CRO (Case #10-bk-51432-GWZ Bankr. D. Nev. 2010)

### **Expert Testimony Experience**

- Bankruptcy Court: Arizona (Feasibility, Interest Rates, Liquidation, Sale Process, Governance)
- Bankruptcy Court: Southern Texas (Feasibility, Liquidation)
- Bankruptcy Court: Northern Ohio (Feasibility, Liquidation, Sale Process)
- Bankruptcy Court: Florida (Feasibility, Valuation)
- Bankruptcy Court: Northern Illinois (Feasibility)
- Bankruptcy Court: Nevada (Valuation, Fraudulent Conveyance, Interest Rates)
- Bankruptcy Court: Delaware (Sales Process, Governance)
- District Court: Virginia (Forensic Accounting, Fraud/Fraudulent Transfer, Avoidance Actions, Fiduciary Duties, Zone of Insolvency, Money Laundering)
- District Court: Southern District of New York (Damages)
- District Court: Utah (Damages)
- State Court: Arizona (Valuation, Damages, Fraudulent Transfer, Fraud, and Related Financial Issues)
- State Court: New York (Damages, Bond Pricing)

### **Select Corporate Finance Experience**

- Swift Air – Expert Witness
- AMCO Insurance – Expert Witness
- Caesars Entertainment – Expert Witness
- Lodge Partners, LLC – Expert Witness
- CSD – Real Estate Resort Operation CRO
- Nesbitt Portland Property LLC – Chapter 11 CRO
- Fairfield Properties – Board Member
- Madison Hotel – Liquidation Trustee
- Land Investors, LLC – Financial Advisor and Investment Banker
- Carefree Willows, LLC – Expert Witness
- Stations Casinos, Inc. – Financial Advisor
- Mercedes Homes Inc. – Financial Advisor

- Fulton Homes Corporation – Financial Advisor
- Radical Bunny – Chapter 11 Trustee
- Greenbelt Property Management, LLC – Chapter 11 Trustee
- First Magnus Financial – Chapter 11 Trustee
- FRGC Development – Chapter 11 Trustee
- FUHU – Financial Advisor and Investment Banker
- Ultura (LA) Inc. – Interim CEO and Board Member
- Prime Time International Company – Financial Advisory
- Banco Popular de Puerto Rico – Expert Witness
- American Express – Expert Witness
- KIT Digital, Inc. – Financial Advisor
- Mervyns Holdings, LLC – Financial Advisor
- N’Genuity Enterprises Co. – Financial Advisor
- Dairy Production Systems – Financial Advisor
- Red Mountain Machinery Company – Expert Witness

#### **Education / Certifications**

- Brigham Young University – Provo, UT — Bachelor of Science, Accounting, Magna Cum Laude; Master of Business Administration
- Certified Public Accountant (CPA) – Inactive
- Series 7, 63, and 24 Broker/Dealer Licenses – Inactive
- Fluent in Spanish – Lived in Colombia, South America

*\* References Available Upon Request \**