

# SHAWN HASSEL

Managing Partner

## Professional Summary

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Mr. Hassel is the co-founder and Managing Partner of Areté Partners. After years of experience guiding the leaders of organizations through some of their darkest days, Mr. Hassel recognized the deep experience and stability of character required to navigate the treacherous waters of highly charged restructuring situations was often lacking. Areté was founded as a special situations advisory firm providing independent fiduciary services with a strong bias to action and tangible value creation in rapidly evolving distressed situations. His approach to guiding the often non-linear processes associated with complex organizational change is highly influenced by his fundamental belief that embracing the “human element” of organizations is the only strategy that consistently moves the needle.

Mr. Hassel is a senior executive with a proven track record of identifying, managing, and implementing operational and financial solutions for companies that foster long-term strategic improvement and maximize value. Over the last 30 years, as a private equity investor, C-Suite executive, independent board member, and strategic advisor, he has worked with businesses across a wide range of industries. He has sat on both sides of the restructuring table, advising companies as well as their creditor constituencies, working with the decision makers of boards, management, equity sponsors, bondholders, and lenders. He has served and continues to serve as a member of multiple boards.

Mr. Hassel has been involved in all aspects of the business lifecycle, including growth, retrenchment, reinvention, and distress. He has formulated and executed strategic business plans, developed and implemented operational and financial turnaround strategies, negotiated complex capital structure solutions, managed the divestiture and monetization of multiple distressed assets, and helped companies mitigate crisis situations, ultimately managing the return to corporate viability.

Prior to Areté, Mr. Hassel was Co-Founder and Managing Partner of Bestige Partners, where he built a private equity investment platform focused on long-term capital appreciation. He continues to be actively involved as an operating partner and board member to the firm’s portfolio companies. Prior to Bestige, he was a Managing Director with Alvarez & Marsal, where he spent 14 years advising clients through complex restructurings while leading the firm’s Phoenix Restructuring Practice and helping guide the national practice as a member of the firm’s Restructuring Executive Committee. Prior to A&M, he spent 7 years with Andersen in their corporate finance and restructuring group.

Mr. Hassel is also very active in philanthropic work and serves as the chair of the audit and restructuring committee at FINCA Impact Finance, a large multinational microfinance organization based in Washington, DC. FINCA is a global network of financial institutions providing financial and other related services to the world’s lowest-income entrepreneurs, enabling them to create jobs, build assets, and ultimately, pull themselves and their families out of the grip of poverty. FINCA operates in 20 countries with over 800,000 clients and \$1.2 billion in assets.

Prior to moving to Park City in 2014, Mr. Hassel lived in Arizona for 33 years and is happily married to his wife, Cheri. They have three children, Colton, Paige, and Kendall. Cheri loves to run and ski, Colton has a beautiful mind for physics and math, Paige has a heart for deploying her psychology degree with adolescents who have experienced life-changing trauma, and Kendall is studying biochem to change the world.

His passion for building businesses and solving problems is often augmented with adrenaline adventures, including pushing the envelope on his Ducati motorcycle and Specialized mountain bike in the summer and Armada JJ’s in the winter. The Hassel family travels extensively, pursuing authentic experiences which reinforce their worldview that empowering those “turning the wrenches” is the best way to consistently “raise all boats”. With Gratitude.

## Professional Biography

### Career Experience

COMPANY	ROLE	LOCATION	DATES
<b>Areté Partners</b>	Co-Founder / Managing Partner	New York, NY	10/19 – Current
<b>Bestige Holdings, LLC</b>	Co-Founder / Managing Partner / Board Member (current)	Park City, UT	8/15 – Current
<b>Alvarez &amp; Marsal, LLC – US Corporate Restructuring</b>	Managing Director	Phoenix, AZ	7/01 – 7/15
<b>Andersen – Global Corporate Finance/Corporate Recovery Services</b>	Senior Director	Phoenix, AZ	7/94 – 7/01

### Board of Directors Experience

- ONX Homes (Private) – Chairman
- Sky Zone (Private) – Chairman
- Growve (Private) – Chair Restructuring Committee
- Oneida (Private) – Chair Restructuring Committee
- Ryze Renewables (Private) – Chair Restructuring Committee

- Camofire/Black Ovis (Private) – Chairman
- Infinity Trading & Solutions, LLC (Private)
- Consolidated Glass (Private) – Chairman
- Standard Furniture/Albany Furniture (Private)
- National Auto Performance Warehouse (Private)
- National Waste (Private)
- FINCA Impact Finance (Private) – Chairman Audit Committee
- Kona Grill Inc (NASDAQ – KONA) – Chair Restructuring Committee

### Select Interim Management / Turnaround Advisory Experience

- Sky Zone (Private) – CEO/CFO
- Bright Innovation Labs (Private) – Interim CEO/COO
- Crestone (Private) – Financial Advisor to Founder
- Furniture Brands, Inc. (NASDAQ – FBN) – Financial Advisor to Board of Directors
- Conexant Systems Inc. (Private) – Financial Advisor to Board of Directors
- Cornerstone Research (Private) – Financial Advisor to Board of Directors
- Grubb & Ellis (NYSE – GRBE) – Financial Advisor to Board of Directors
- William Lyon Homes (NYSE – WLH) – Financial Advisor to Board of Directors
- Leiner Health Products (Private) – CRO/CFO
- Isola Group, SARL (Private) – Financial Advisor to Board of Directors
- JF Shea Co, Inc. (Private) – Financial Advisor to Board of Directors
- Vitesse Semiconductor (NASDAQ – VTSS) – CRO/CFO
- Leiner Health Products (Private) – Financial Advisor to Board of Directors
- Trussway Corporation (Private) – Financial Advisor to Board of Directors
- AMERCO (Parent to U-Haul) (NASDAQ – UHAL) – Advisor to Board of Directors
- Read Rite (Private) – Financial Advisor to Board of Directors
- MD Helicopters (Private) – CRO
- Blackhawk Casino (Private) – Financial Advisor to Board of Directors
- Presidents Casino (Private) – Financial Advisor to Bondholders
- Celerity Systems (Private) – Financial Advisor to Board of Directors
- The Ultimate Juice Company (Private) – Financial Advisor to Board of Directors
- Nations Flooring / Carpet Barn (Private) – Financial Advisor to Founder
- Aladdin Casino and Hotel (Private) – Financial Advisor to Senior Lenders
- ON Semiconductor (NASDAQ – ON) – Financial Advisor to Senior Lenders
- Triumph Corporation (Private) – COO
- John Ascuagas Nugget (Private) – Financial Advisor to Board of Directors
- Sun Healthcare Inc (NASDAQ – SUNH) – Financial Advisor to Board of Directors
- Agribiotech (Private) – Financial Advisor to Senior Lenders

- Universal Technical Institute (Private) – Financial Advisor to Senior Lenders
- Drug Emporium (Private) – Financial Advisor to Board of Directors
- Mountain View Golf Club (Private) – Financial Advisor to Court Examiner
- County of Orange (Municipal) – Financial Advisor
- UDC Homes (NASDAQ – UDC) – Financial Advisor to Board of Directors

### **Select Corporate Finance Experience**

- University of Phoenix (NASDAQ – APOL) – Financial Advisor to Management
- Action Performance (NASDAQ – ACTN) – Financial Advisor to Management
- Shasta Pools (Private) – Financial Advisor to Board of Directors
- Smile Club (Private) – Financial Advisor to Board of Directors

### **Education / Certifications**

- University of Arizona – Tucson, AZ — Bachelor of Science, Finance and Accounting
- Certified Public Accountant (CPA) – Inactive
- Certified Insolvency and Restructuring Advisor (CIRA) – Inactive

*\* References Available Upon Request \**